

# **FISCAL NOTE**

## **HB 1257 - SB 1670**

March 13, 1997

**SUMMARY OF BILL:** Corrects an error made in TCA 50-7-301(b)(1) which establishes the maximum weekly amount of unemployment insurance benefits. Legislation passed in 1996 (Public Chapter 877) intended to increase the maximum amount to \$240 in July 1997; however, the amount of \$239 was entered into the code.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant - Unemployment Insurance Trust Fund**

Assumes that changing the amount from \$239 to \$240 will result in a small increase in total benefits paid. The amount of \$239 would have to be used in the absence of the bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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